



In January 2009

Mercantil will appoint Millar Wilson as Global International Operations Manager

- Replacing Guillermo Villar who is retiring after 34 years of service

Gustavo Marturet, President of Mercantil Servicios Financieros (MERCANTIL) (BVC: MVZ.A & MVZ.B) (OTC: MSFZY & MSFJY), announced that Millar Wilson will be appointed as Global International Operations Manager of Mercantil Servicios Financieros in January 2009. Wilson will have fiduciary responsibilities in MERCANTIL's subsidiaries in Switzerland, Cayman, Curazao, and Panama

Wilson will replace Guillermo Villar, who is retiring from MERCANTIL after being with the company for 34 years. Marturet said that "Guillermo Villar has played an important role in the international positioning of MERCANTIL, and particularly in the growth of Mercantil Commercebank in South Florida, and is retiring after 34 years of service, throughout which he held important executive positions in several areas of the company"

Millar Wilson graduated from Bradford University, England, with a Degree in Business Administration and completed the Management Development Program at Harvard Business School. Wilson has served MERCANTIL since 1977. Wilson has participated in the development of the international operations at MERCANTIL; in 1983 as General Manager of Mercantil Banco Universal Coral Gables Agency in Florida, followed by several important positions in Mercantil Commercebank, including the Presidency of the Bank. During the last four years, Wilson has served as Global Chief Risk Officer of Mercantil Servicios Financieros.

Mercantil is a financial services provider of banking, insurance and asset management services in Venezuela that operates in 10 countries in the Americas and Europe. Its shares are listed on the Caracas Stock Exchange and its ADRs are traded over the counter in the United States. Its main subsidiaries are Mercantil Banco Universal, Mercantil Seguros and Mercantil Merinvest in Venezuela; Mercantil Commercebank in the USA and Mercantil Bank (Schweiz) in Switzerland. Mercantil is one of the world's 1,500 largest companies according to a survey by Forbes magazine (February 2008). For further information, please visit our website www.bancomercantil.com.

Corporate Communications

Caracas, July 25th 2008