



Mercantil convenes Shareholders' Meeting

The Board of Directors of Mercantil Servicios Financieros agreed to call an Ordinary General Meeting of Shareholders to be held on September 19, 2008 at the company's head office at Avenida Andrés Bello N° 1, Edificio Mercantil, San Bernardino, Caracas, to consider and approve, among others, the following matters: the company's audited financial statements at June 30, 2008 and the Statutory Auditors' report; the eighteenth phase of the company's Stock Repurchase Program; and the issue and placement of bonds and/or commercial paper to finance, for instance, Mercantil's different development projects in Venezuela.

The shareholders will also be asked to consider the proposals related to the declaration of the first portion of Mercantil Servicios Financieros, C.A.'s ordinary cash dividend for 2009 of Bs.F. 0.14 per share; as well as implementation of a corporate plan that will allow Mercantil Commercebank N.A. to have access to the capital markets of the United States of America and thus enable it to increase its capital to expand and develop its activities in the US in general and in Florida in particular, so it can take advantage of the opportunities there and enhance Mercantil's value. This plan will be implemented through the creation of a Trust in the USA. The Venezuelan National Securities Commission and the US supervisory authorities have already been consulted on this matter. The plan will give continuity to Mercantil Commercebank N.A.'s good corporate governance policies and ensure its long term stability and presence in the market.

Mercantil Banco Universal has also convened this Shareholders' Meeting to review the bank's Financial Statements at June 30, 2008 and appoint its Statutory Auditors.

Mercantil is a financial services provider of banking, insurance and asset management services in Venezuela that operates in 10 countries in the Americas and Europe. Its shares are listed on the Caracas Stock Exchange and its ADRs are traded over the counter in the United States. Its main subsidiaries are Mercantil Banco Universal, Mercantil Seguros and Mercantil Merinvest in Venezuela; Mercantil Commercebank in the USA and Mercantil Bank (Schweiz) in Switzerland. Mercantil is one of the world's 1500 largest companies according to a survey by Forbes magazine (February 2008). For further information, please visit our website www.bancomercantil.com

Corporate Communications
Caracas, August 28th 2008