



Mercantil convenes Shareholders' Meeting

The Board of Directors of Mercantil Servicios Financieros agreed to call an Ordinary General Meeting of Shareholders to be held on September 16, 2010 at the company's head office at Avenida Andrés Bello N° 1, Edificio Mercantil, San Bernardino, Caracas, to consider and approve the following matters: the company's Audited Financial Statements at June 30, 2010, subject to the review of the Statutory Auditors' report; the Twentieth Second Phase of the company's Stock Repurchase Program; and the proposed merger for Mercantil Servicios Financieros to absorb its subsidiary Holding Mercantil Internacional, C.A.

Mercantil Banco Universal has also convened an Ordinary Shareholders' Meeting on the same day, to review the Financial Statements at June 30, 2010 and to appoint the Institute's Statutory Auditors and set their remuneration.

Mercantil is a financial services provider of banking, insurance and investment services in Venezuela that operates in 10 countries in the Americas, Europe and Asia. Its shares are listed on the Caracas stock exchange and its ADRs are traded over the counter in the United States. Its main subsidiaries are Mercantil Banco Universal, Mercantil Seguros and Mercantil Merinvest in Venezuela; Mercantil Commercebank in the USA and Mercantil Bank (Schweiz) in Switzerland. For further information, please visit our website www.bancomercantil.com

**Corporate Communications Unit
Caracas, August 27, 2010**