



Gustavo Vollmer Acedo appointed as new President of the Board of Directors of Mercantil Servicios Financieros

- *Succeeds Gustavo Marturet who will remain as President until March*

Gustavo Marturet, who will retire as President of Mercantil in March, announced that in a meeting held today, the members of the Board of Directors of Mercantil Servicios Financieros agreed to appoint Gustavo Vollmer Acedo as the new President of the Boards of Directors of Mercantil Servicios Financieros and Mercantil Banco Universal. Marturet announced his retirement in October of last year after an extensive career at Mercantil since 1972 and noted that he would remain involved with both institutions.

Gustavo Vollmer Acedo has been a member of the Boards of Directors of Mercantil for the past 39 years and has held management positions in various companies within the industrial, commercial and education sectors in Venezuela.

Marturet said that this decision is part of Mercantil's Succession Policy and that both Alejandro González Sosa, Executive President of Mercantil Servicios Financieros, and Nerio Rosales Rengifo, Executive President of Mercantil Banco Universal, will remain in their respective positions.

These appointments by The Boards of Directors of Mercantil Servicios Financieros and Mercantil Banco Universal will be effective once the Shareholders' Meetings of each company are held. They are scheduled to be held at the end of March.

The Board of Directors of Mercantil recognized Gustavo Marturet's leadership at Mercantil, especially in reinforcing the company's traditional principles and values.

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Corporate Communications